



**CITY OF DEL MAR
MEASURE Q CITIZEN OVERSIGHT COMMITTEE
CITY OF DEL MAR, BREEZEWAY NORTH
CONFERENCE ROOM
1050 CAMINO DEL MAR, DEL MAR
MARCH 11, 2020, 9:30 A.M.**

Civility Works: The Del Mar Code of Civil Discourse: Together we will promote inclusion; listen to understand; show respect; be clear and fair; and focus on the issue.

Council Liaisons: Deputy Mayor Terry Gaasterland; Councilmember Sherryl Parks

City Staff: Administrative Services Director Ashley Jones; Finance Manager/Treasurer Monica Molina

Members: Michael Chiappetta; Alan Lonbom; Steven McDowell, Tom McGreal

1) CALL TO ORDER/ ROLL CALL

2) PUBLIC ORAL COMMUNICATIONS (NON-AGENDA ITEMS)

Members of the public may speak for up to three minutes on items that are not on the agenda. If you wish to speak on an item that is on the agenda, please wait and do so at the time the Committee discusses that item. State law precludes the Committee from acting on any topic which is not an action item on the posted agenda.

3) COUNCIL LIAISON COMMENTS

4) CITY STAFF COMMENTS

5) COMMITTEE COMMENTS

6) COMMITTEE DISCUSSION ITEMS:

- a. Review 2nd Quarter Revenue and Expenditure Report
- b. Discuss Long-Term Measure Q Funding Strategy
- c. Set Future Meeting Dates

7) ADJOURNMENT

City of Del Mar Measure Q Revenues December 31, 2019					
	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Actual	FY 2019-20 YTD	TOTAL
Tax collection/interest	734,344	2,717,990	2,863,314	1,077,763	7,393,411
Transfer from other funds	-	-	149,219	-	149,219
Total Revenue	\$ 734,344	\$ 2,717,990	\$ 3,012,533	\$ 1,077,763	\$ 7,542,630

City of Del Mar Measure Q Expenditures December 31, 2019					
	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Actual	FY 2019-20 YTD	TOTAL
Streetscape	\$ -	\$ -	\$ 3,815,990	\$ 2,442,435	\$ 6,258,425
Shores Park	-	-	-	-	-
Undergrounding	-	-	286,373	29,959	316,332
Roadway & Sidewalks	-	-	-	-	-
Miscellaneous Fees	6,648	-	-	-	6,648
Total Expenditures	\$ 6,648	\$ -	\$ 4,102,363	\$ 2,472,394	\$ 6,581,405

Current Fund Balance \$ 961,225

City of Del Mar
Measure Q Project Budget
December 31, 2019

	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Totals
Streetscape	\$ -	\$ 400,000	\$ 5,834,659	\$ 678,000	\$ -	\$ 6,912,659
Shores Park	-	30,000	136,530	293,410	358,960	818,900
Undergrounding	-	-	424,400	440,000	1,852,560	2,716,960
Roadway & Sidewalks	-	-	-	110,000	-	110,000
Miscellaneous	6,648	-	-	-	-	6,648
Total Exp	\$ 6,648	\$ 430,000	\$ 6,395,589	\$ 1,521,410	\$ 2,211,520	\$ 10,565,167
Fund Balance at June 30, 2019						\$ 2,355,856
Est FY 2019-20 Revenue						\$ 2,888,180
Est FY 2019-20 Expenditures *						\$ (4,244,635)
Est Fund Balance at June 30, 2020						\$ 999,401
Est FY 2020-21 Revenue						\$ 2,935,350
Est FY 2020-21 Expenditures						\$ (2,211,520)
Est Fund Balance at June 30, 2021						\$ 1,723,231

***Est. FY 2019-20 Expenditures**

Streetscape project FY 2018-19 carry over budget	\$ 2,418,669
Streetscape project FY 2019 budget	678,000
Shores Park FY 2018-19 carry over budget	166,530
Shores Park FY 2019-20 budget	293,410
Undergrounding FY 2018-19 carry over budget	138,026
Undergrounding FY 2019-20 budget	440,000
Roadway & Sidewalks FY 2019-20 budget	110,000
Total	\$ 4,244,635