JUNE 4, 2012 CITY COUNCIL MEETING

Draft Village Specific Plan Comments on Community Interface & Integration

Input on Community Interface

- Over 70 comment letters with concern for:
- Burdening residents with commercial impacts and disproportionately benefiting businesses rather than residents; lack of clarity on community benefits
- 2. Traffic and parking impacts
- 3. Impacts of noise, height, bulk and mass
- 4. Property value impacts



1. Community Benefits and Impacts

Economic Benefits:

- Increased revenue from sales, TOT and property tax provides revenue for city services
- Increased eligibility for grant funding
- Incentives for affordable housing mandate
- Walkable community benefit on housing values

Environmental Benefits

- Higher building standards improve air and water quality
- Structural storm water treatment (LID) improves water quality
- Noise reductions from CDM traffic
- Reductions in exhaust emissions with roundabouts

1. Community Benefits and Impacts

- Quality of Life Benefits
 - Implements Community Plan goals
 - Additional public parking relieves neighborhood
 - Additional road capacity reduces neighborhood overflow
 - Parking Management plan monitors parking
 - Continuous sidewalks increases walkability
 - Increased pedestrian safety
 - Increased housing choices
 - Potential for more resident-serving retail with increase in retail
 - Public ocean view corridor widened over today's standard

1. Community Benefit Recommendation

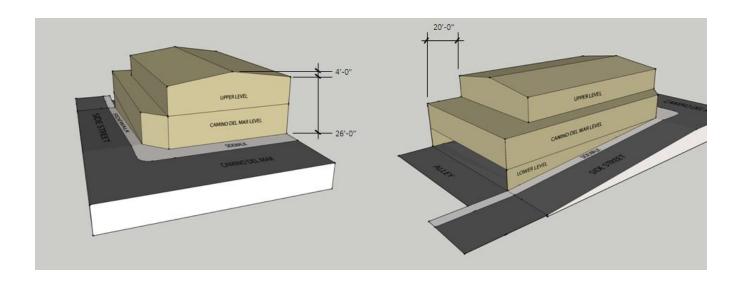
- Revise Chapter 3 to clarify community benefits and discuss potential community benefits
- Cross reference to chapters that discuss strategies
- Include assessment criteria for discretionary project review





2. & 3. Neighborhood Impacts

- Diversion Traffic and overflow parking measures per prior Council Discussion
- Height, bulk and mass discussion on June 18



3. Neighborhood Impacts

- Noise impacts along alley from deliveries
 - Currently no specific delivery restrictions
 - Restrict delivery times from 7:00 AM to 7:00 PM, corresponding with noise ordinance
 - Add delivery zones on Camino del Mar (designate hours outside peak periods)
- Outdoor restrictions addressed
 June 18, Development Standards



4. Property Value Impacts

- Recent study by Brookings
 Institution linking
 walkability and property
 values as a benefit
- Findings show up to \$82
 per square foot of new residential value for improved walkability
 (\$164,000 increase for a 2,000 SF home)

B | Metropolitan Policy Program

Walk this Way: The Economic Promise of Walkable Places in Metropolitan Washington, D.C.

Christopher 5, Lemberger and Mariela Alfonzo'

Findings

An economic analysis of a sample of neighborhoods in the Washington, D.C. metropolitan area using me Kability measures finds that:

More walkable places perform better economically. For neighborhoods within metropolitar likelyington, as the number of environmental features that facilitate walkability and attract pedestrians increase, so do office, residential, and retail rents, retail revenues, and for sale needlested values.

Walkieble places benefit from being near other walkeble places. On everyge, we keble neigh borhoods in metropolism likehington that cluster and form walkeble districts whilbit higher rents and forms values than stand silons walkeble places.

Residents of more welfable places have lower transportation costs and higher transit access, but also higher housing costs. Residents of more heliable neighborhoods in metro polician l'assimption generally upond account 12 percent of their income on transportation and 30 percent on housing, in comparison, residents of places with here we incommental features that encourage an wilkfabler pend account is present on horsestation and 15 propertion in comparison.

Residents of pieces with poor welfability are generally less affluent and have lower educational attainment then pieces with good walfability. Pieces with more walkability features have also become more genth field over the past decide. However, there is no significant difference in terms of trains's coses to job between poor and good walkable pieces.

The findings of this study ofter useful maights for a diverse set of interests. Lenders, for example, should find cause to integrate resiliability into their underwinting stenderds. Developers and investors should consider withstiftly when essessing prospects for the region and acquiring property, Local and regional planning agencies should incorporate sessesments of will believe into their statestage comment of development; plans and eliminate better set to windship development. Finally, private foundations and government agencies that provide handing to further sustainability process should consider will fally (seprecially as it treates to social equity) when a locating funds and incorporate such measures into their accountability standards.

evidence points to a preference for mixeduse, compact, amenity-rich, transit-accessible neighborhoods or walkable

"Emerging

places."

BROOKINGS | May 2012

Council Direction for Revisions

- Revise Chapter 3
 - Clarify and discuss potential community benefits
 - Cross reference to chapters that discuss strategies
 - Include assessment criteria for discretionary project review
- Increase noise restrictions on delivery vehicles
 - Restrict delivery times from 7:00 AM to 7:00 PM
 - Add delivery zones on Camino del Mar
- Additional strategies per Mobility, Parking and Development Standards discussions with City Council